

## **VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**

Meeting of the Board of Trustees

**September 12, 2013**

### **VSERS Members present:**

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014)  
Jeff Briggs, VSEA Representative (term expiring September 1, 2014) – via telephone  
Thomas Hango, VSEA Alternate (term expiring September 1, 2015) – via telephone  
Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone  
Richard Johannesen, Governor's Delegate (ex-officio) – via telephone  
James Reardon, Commissioner of Finance & Management (ex-officio)  
Elizabeth Pearce, VT State Treasurer

### **Members absent:**

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015)  
Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014)  
Kate Duffy, Commissioner of Human Resources (ex-officio)

### **Also attending:**

Laurie Lanphear, Director of Retirement Operations  
Monica Chiren, Assistant to Nancy Dimick

The Vice-Chairperson, Roger Dumas, called the Thursday, September 12, 2013, meeting to order at 9:03 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

### **ITEM 1:      Approve the Minutes of:**

- **August 8, 2013**

**On motion by Mr. Briggs, seconded by Mr. Johannesen, the Board voted to approve the minutes of August 8, 2013, as submitted. Mr. Reardon abstained from the vote. The motion carried.**

### **ITEM 2:      Discussion/Act on disability retirement recommendation for:**

- **Deborah S. Pierce**

**On motion by Mr. Briggs, seconded by Mr. Johannesen, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Deborah S. Pierce, with no review.**

### **ITEM 3:      Any other business to be brought before the Board**

Ms. Pearce advised the Board members they are still working on the actuary RFP and they hope to be able to get a draft out by next week.

(Mr. White entered the meeting at this time.)

**ITEM 4:      Adjournment**

**On motion by Mr. Briggs, seconded by Mr. Reardon, the Board unanimously voted to adjourn at 9:07 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is a conference call meeting on Thursday, October 10, 2013 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick  
Secretary to the Board